

Dynamiques démographiques, politiques sociales et relations entre générations : vers de nouvelles configurations ?

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Suphannada LOWHACHAI is currently a government official working at the Office of the National Economic and Social Development Board (NESDB) of Thailand. Research areas of Suphannada LOWHACHAI are poverty, inequality and socio-economic development in Thailand. In the past few years she has been involved in the development of National Transfer Accounts as a tool for preparing policies toward ageing society in Thailand.

Recent publications de Suphannada LOWHACHAI

Suphannada LOWHACHAI, National Transfer Accounts of Thailand 2011 (co-authored by NESDB's NTA team).

Suphannada LOWHACHAI, *Provincial Disparities, Convergence and Effects on Poverty in Thailand*. Singapore Economic Review Vol. 60, No. 02, June 2015.

Title of presentation : *Aging and the Changing Nature of Intergenerational Flows in Thailand*

Abstract

Over the past decade, Thailand has experienced rapid demographic change toward an aging society. This brings about both economic and social impacts to the country. In order to formulate policies appropriate with the changing demographic structure, it is important that such impacts are first investigated. This paper will first look at the population-aging situation in Thailand. Then, the latest National Transfer Account (NTA) of Thailand is employed to analyze the current pattern of income and consumption across ages in Thailand. This paper will also estimate the effect of demographic change on the overall life-cycle balance by simply incorporating the 2040 population structure with the NTA 2011 profile. Results suggest that, on average, population in Thailand had an overall life-cycle deficit. The working-age population had life-cycle surplus while children and older persons incurred deficits. Age-reallocation implies that this overall life-cycle deficit for Thailand in 2011 was largely met by intra-household transfers, particularly the children. On the other hand, the deficit of older population was largely covered by asset-based reallocations. For the effect of demographic change to life-cycle balance, results show that the overall life-cycle deficit will become much larger. This calls for preparation of policies, particularly those to ensure fiscal sustainability in the future.